



Think Outside The Loop

City of Blue Island

Third Quarter Appropriation Report

We are pleased to offer this financial report of the City operations for your viewing. This financial report highlights and summarizes the unaudited financial performance of the City of Blue Island for the period starting May 1, 2012 and ending January 31, 2013. This report will focus on the actual revenues and expenditures compared to Fiscal Year 2013 approved appropriation, as well as, compared to our previous fiscal year. The purpose of the report is to provide Elected Officials, Department Managers, and the Citizens of Blue Island an update on the City's financial status. These quarterly reports, along with Payroll Registers, Accounts Payable Check Registers, and other financial documents are available for your review on the City's web site at www.blueisland.org

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CITY TREASURER

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CITY ATTORNEY

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BUILDING AND ZONING

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PLANNING DEPARTMENT

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COMMUNITY RELATIONS

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FINANCE

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WATER & SEWER

P (708) 597-8605

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PUBLIC WORKS

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Local Debt Recovery Program

The Local Debt Recovery Program allows the State of Illinois Comptroller's office access to collect unpaid debt, with assistance from local entities, such as parking tickets and traffic fines to name a couple, that are up to 7 years outstanding. The Comptroller's office "matches" unpaid debts with individuals in the Comptroller's system. Before issuing a state check for items such as tax refund, lottery payout, or state issued payroll check, the amount of unpaid debt would be subtracted along with an administrative fee. The City has an estimated \$8.4 million in unpaid debt within the time frame allowable to upload with the Comptroller's office. The City is uploaded and live for this current tax year, hoping to generate some additional revenue.

Video Gaming Revenue

The State of Illinois passed 230 ILCS 40 video gaming act, legalizing video gaming nearly 3 years ago. In October 2012, it officially became a source of revenue for cities in Illinois. Blue Island businesses began to be approved and open the machines for play in late-November into December. 5% of the Net Terminal Income (NTI) from the establishments are returned to the City as a source of revenue. Blue Island began to receive their portions in late January and expect the revenue stream to continue to increase as more businesses are receiving approval to go live with the video machines.



General Fund Revenue

The City ended the third quarter of Fiscal Year 2013 with the General Fund expenditure expending more than it brought in. Revenues were lower than expenditures in the third quarter due to bond payments coming due in December 2012. The State of Illinois is still in arrears three months for State Income Tax in the amount of \$462,354.84.

Property Tax Revenue

Property Tax revenue is the largest revenue source in the General Fund for the City. Property taxes contribute to roughly 22% of the total General Fund Revenue.

Property Tax revenue follows a strict formula for the City, as a non-home rule community, under the State of Illinois Tax Cap Law. The tax cap allows for an increase in total real estate levy equal to the change in the Consumer Price Index (CPI) or 5%, which ever is lower. The City receives approximately 20 cents on every dollar paid in property taxes. The other taxing bodies within the taxing district receive the remaining 80 cents of these tax dollars. The other taxing bodies are School Districts, Library, Cook County, Moraine Valley, MWRD, Blue Island Park District, and other miscellaneous taxing bodies. Property Tax collections were \$3,112,701 through three quarters; representing 68% of appropriation projections. Tax bills for tax year 2012 have been sent out as of February 1st. In December, we executed a Tax Anticipation Warrant (TAW) in the amount of \$1 million. This is in anticipation of the first installment of the 2012 tax year.

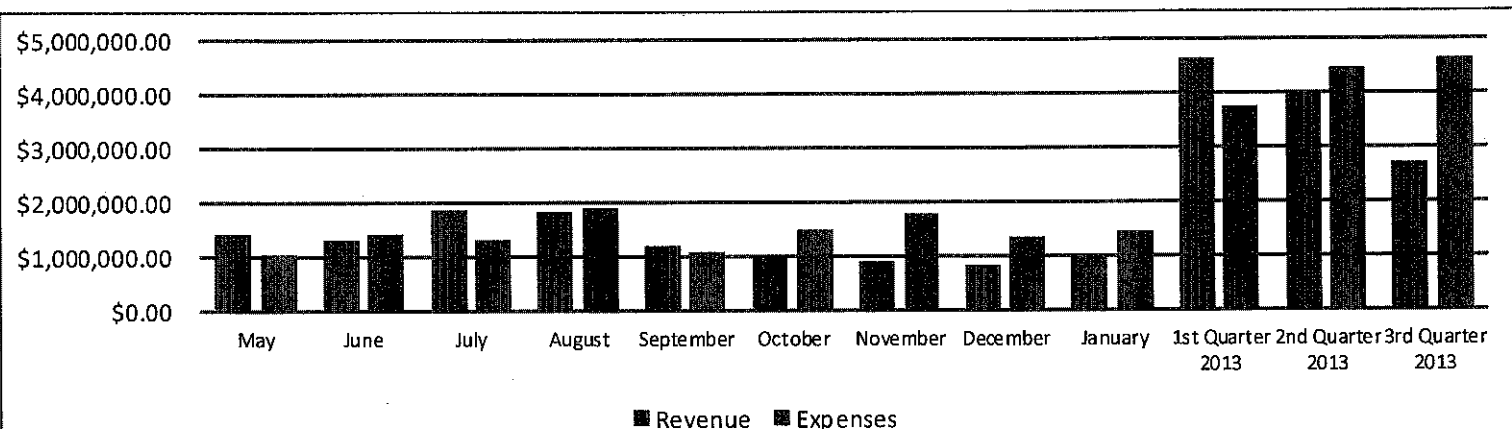
Sales Taxes

Sales tax collection generates roughly 6% of the General Fund Revenue projections. Currently, the State of Illinois Sales Tax revenue is up slightly by \$36,414 or 4% as compared to last fiscal year through nine months. Many factors in the United States economy and the economy of Illinois will affect Sales Tax revenue. Sales Tax revenue of \$1,300,000 was projected for Fiscal Year 2013. Collections through January 31, 2013 are slightly above the original budget projection for the close of the third quarter of Fiscal Year 2013.

Shop Blue Island first

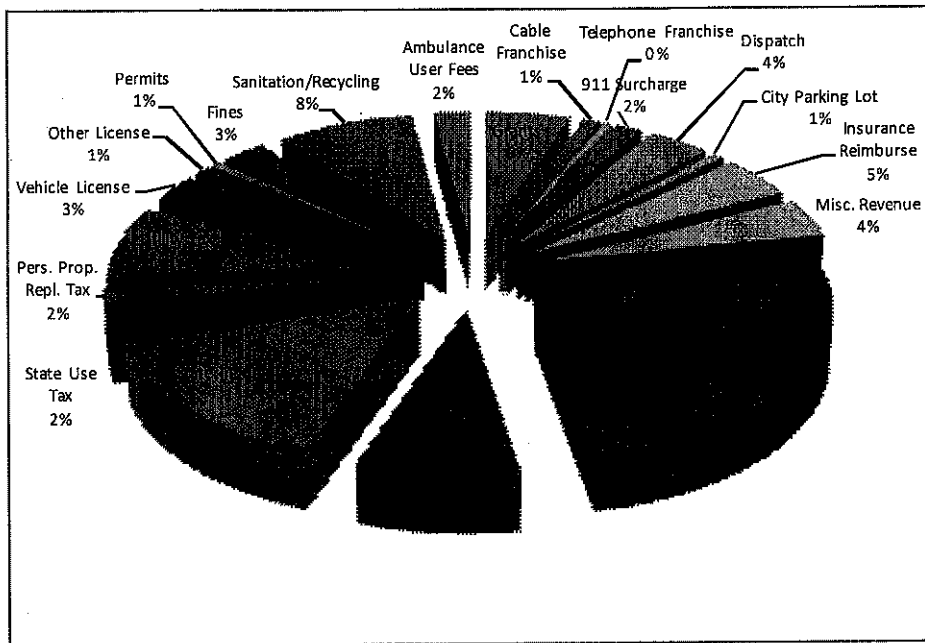
Month	Revenue	Expenses
May	\$1,432,276.00	\$1,042,115.00
June	\$1,332,346.00	\$1,436,387.00
July	\$1,889,844.00	\$1,303,765.00
August	\$1,820,632.00	\$1,911,523.00
September	\$1,185,596.00	\$1,092,318.00
October	\$969,895.00	\$1,486,412.00
November	\$891,328.00	\$1,801,975.00
December	\$1,841,364.00	\$1,365,589.00
January	\$1,009,422.00	\$1,479,877.00
1st Quarter 2013	\$4,654,466.00	\$3,782,267.00
2nd Quarter 2013	\$3,976,123.00	\$4,490,253.00
3rd Quarter 2013	\$3,742,114.00	\$4,647,441.00

General Fund Revenue and Expenditures



Income Taxes

Income Tax revenue, compared to the 3rd quarter of the previous year, is up \$435,651 or 24%. The State of Illinois' financial issues have impacted Income Tax collections in the past few fiscal years. Income tax payments are still in arrears in the amount of \$462,354.84, with no real idea of when it will be received from the State of Illinois. Our Fiscal Year 2013 projections for Income Tax collections is a rough estimate of what we believe we will collect. Based on our projections, we are currently \$311,148 over projections at the end of the 3rd quarter, which we hope to collect in the near future, showing promise for the City.



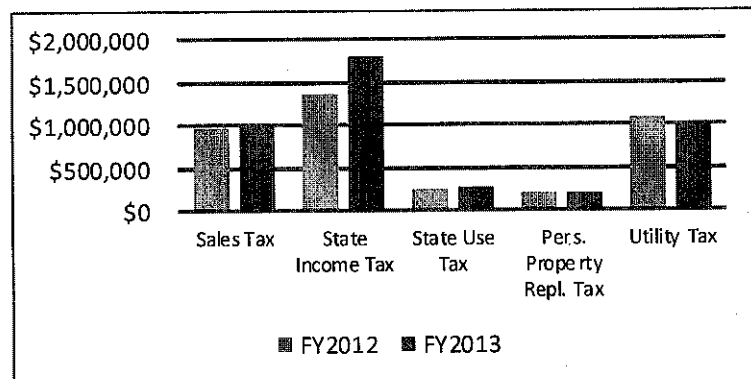
Total Revenue

The City's governmental fund revenues totaled \$12,372,703 at the end of the third quarter of Fiscal Year 2013. The above chart shows a breakdown of how the total revenue is collected throughout the City. The revenue collected through the third quarter of the current fiscal year is a 10% increase over this same time period in the previous fiscal year. Property taxes, state income taxes, and grant monies for projects make the largest contribution to this substantial increase from the prior year. The City's revenue stream continues to be slow due to the economy, however, due to the tax anticipation warrant at the end of the third quarter in Fiscal Year 2013, as compared to Fiscal Year 2012, we are doing our best to

Utility Taxes

The City receives utility taxes from ComEd electric, Nicor natural gas, and telephone utility taxes. Utility taxes contributed 8.13% of the General Fund revenue through the three quarters of Fiscal Year 2013. Utility Taxes are down, compared to the 3rd quarter of the previous fiscal year, by \$85,210 or 8%. The decrease in Utility Tax collections can be attributed to collection on electric and natural gas both being well under where it was at the same time in the previous fiscal year. Telecommunication tax is slightly above the numbers at this time last fiscal year by \$14,850 or 3%. Total Utility Tax collections projected for Fiscal Year 2013 were set at \$1,500,000. Three quarters through fiscal year 2013, we are roughly \$119,306 under budget. Through the 3rd quarter, Utility Taxes account for 67% of the budgeted amount, coming in slightly under the projection for the end of the 3rd quarter.

stay afloat. The chart below shows some of the major revenue sources for the City of Blue Island, comparing the current third quarter to that of the prior year.



REVENUE	FY2012	FY2013
Sales Tax	\$967,807	\$1,004,221
State Income Tax	\$1,375,497	\$1,811,148
State Use Tax	\$249,401	\$267,432
Pers. Property Repl. Tax	\$202,109	\$193,770
Utility Tax	\$1,090,904	\$1,005,694

General Fund Expenditures

Third Quarter Report



The General Fund for the City of Blue Island account for the day-to-day operations of the City, which include the general administration and services generally provided to the residents, except for those accounted elsewhere. The General Fund is the largest of all the City's operating funds. It is primarily replenished through taxes and fine collections to provide basic services; such as, police and fire safety, community development, and public works. The General fund accounts for all the expenditures for each operating department that the City has, except the Water Department and Golf Course, which are separate enterprise funds.

The City's expenditures in the General Fund have been monitored closely in an effort to operate fiscally in the lower revenue environment we currently must operate in due to the state of the economy. The City Council and Staff's objective is to maximize our resources and utilize those in any way possible to support the City, while being considerate of the financial status we face.

The budgeted General Fund Expenditures for Fiscal Year 2013 were \$30,805,390, with the actual expenditures through three quarters being \$12,921,962; representing 41.95% of the yearly budget. Currently, there are no major variances in any one department that need to be addressed. Each department is at less than 75% of their actual budget through three quarters of Fiscal Year 2013. The City is on track not to exceed the appropriated amount for the current fiscal year. There will be a few street and infrastructure improvements throughout the City that will skew the expenditure numbers a bit in the final quarter of the current year. The funding for these project will be through federal or state grants and from other sources available to the City, including the Water Fund.

General Fund Expenditures By Department

Department	Budget	YTD Actual	% Budget
Mayor	234,700	165,467	70.50%
Finance	486,700	330,723	67.95%
Clerks	148,050	92,223	62.29%
Alderman	89,600	66,435	74.15%
General Gov't	2,096,100	1,371,163	65.41%
911	1,539,850	788,298	51.19%
Police	4,592,000	3,171,431	69.06%
Fire	2,668,100	1,577,164	59.11%
Civil Service	49,000	18,834	38.44%
Public Works	9,937,300	2,514,733	25.31%
Building	478,100	293,404	61.37%
Seniors	126,100	79,348	62.92%
Planning	882,490	172,633	19.56%
Marketing	1,259,400	186,515	14.81%
Risk Management	6,217,900	2,093,591	33.67%
Total	30,805,390	12,921,962	41.95%

Enterprise Funds

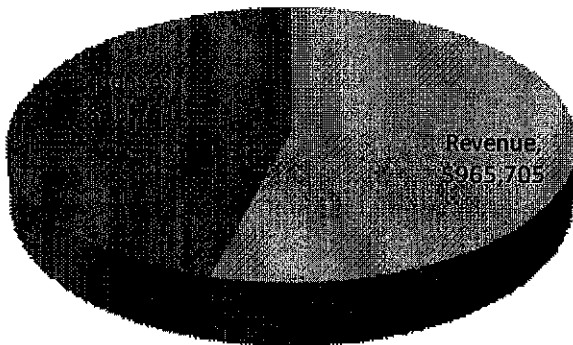
Golf Course Fund

The Meadows Golf Club is the largest form of recreation within the City. The revenues cover the expenditures on a yearly basis, fully funding itself. The funds in the Golf Course enterprise account are used to cover the administrative and operational costs of the Meadows Golf Club. Revenue collections through the end of the 3rd quarter came in at \$965,705 or 4% over appropriations at this point in time. Total revenue for the Golf Course is estimated at \$1,240,000 for Fiscal Year 2013.



Expenditures are estimated to be \$1,238,150 in the current fiscal year. Expenses through the 3rd quarter are \$816,751; or \$111,861.50 under appropriations to date. These expenditures represent 66% of the projected appropriation for Fiscal Year 2013. Revenue collections exceeded expenditures for three quarters of the fiscal year producing a surplus of \$148,954.

Golf Course Overview

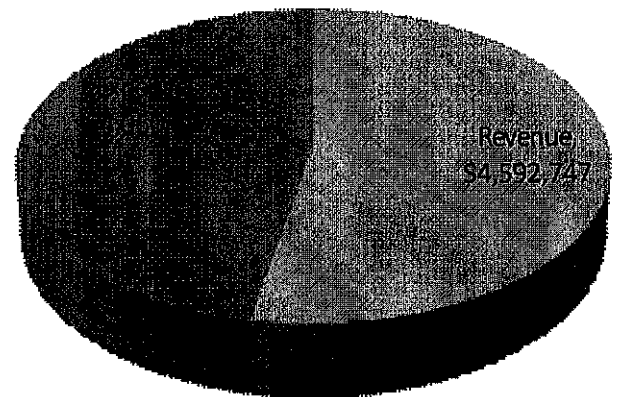


Water Fund

The Water department maintains the City's sewer system, pumping stations, and water system. The Water fund is an Enterprise Fund that establishes a separate financial reporting mechanism for which a fee is charged in exchange for goods or services. This fund accounts for activities relating to the operation of the City's water and sewer system. The Water Fund accounts for operational costs and maintenance associated with the water system and sewer.

The total revenue is projected to be \$5,682,000 for Fiscal Year 2013. Total revenue in this fund is up 48% compared to prior fiscal year through the 3rd quarter. This drastic change in revenue is mainly due to the IEPA Loan to repaint the water tank at Highland Avenue.

Expenditures are estimated at \$6,814,000 for Fiscal Year 2013. Actual expenditures through the 3rd quarter are \$4,060,847, which is 15% under appropriations as projected through three quarters of the current fiscal year.



Other Governmental Funds

Motor Fuel Tax Fund

This fund is used to account for the operation of street management programs and capital projects as authorized by the Illinois Department of Transportation. The allotment represents the City's share of gasoline taxes. Revenue collections continue to be stable year-to-year. Revenue collection through three quarters of Fiscal Year 2013, in the amount of \$545,297 represents 70% of the projections for the year. Expenditures through the 3rd quarter were \$441,928, and represents 38% of the projected appropriation. Revenue collection is higher than expenditures currently, creating a surplus of \$103,369.

CDBG Fund

This fund represents the Community Development Block Grant fund. The money from this fund is used for community development infrastructure projects throughout the City. The projected revenue budget for the current year is \$401,000, with actual collections through the 3rd quarter at \$243,510. This represents \$57,240 under projections. Through the 3rd quarter of Fiscal Year 2013, the CDBG fund has expenditures of \$244,714, coming in \$55,286 under appropriation through three quarters of the Fiscal Year. Revenue is generated through grants received from Cook County. In the 2nd quarter, there showed a surplus of revenue as compared to expenses. We received a couple invoices that will start to pay down the total construction project of 120th to 123rd and Maple Street. Applications for the following year grants have already been submitted.

TIF Funds

Tax Increment Financing (TIF) accounts are funded through collections of taxes from properties included within a TIF district. Each taxing body within the boundaries receive their portion of the property taxes collected. The excess amount, called increment, is then collected by the City into these accounts. The City currently has 5 TIF districts. Funds collected in these accounts can be used only for qualifying expenses within that TIF. These funds may not be used by the general or enterprise funds for everyday operations. The following amounts are actuals through the 2nd quarter of Fiscal Year 2013:

- TIF 2: Revenue collections of \$413,066 with expenditures of \$818,387. Bond payments made in December of 2012 is 99% of where the excess revenue has been used.
- TIF 3: Revenue collections of \$378,487 with expenditures of \$811,479. Bond payments made in December of 2012 is 99% of where the excess revenue has been used.
- TIF 4: Revenue collections in the amount of \$20,598 with expenditures of \$4,710. Excess funds used to fund match grants through the City's Planning Department.
- TIF 5: Revenue collections of \$1,021,635 with expenditures of \$981,876. The large increase in expenditures from the 2nd quarter to the 3rd are the improvements made in the TIF around the hospital area.
- TIF 6: Currently there is no revenue or expenditures for TIF 6, due to it's recent creation, therefore, causing no tax bills to be generated for revenue in the TIF.

City of Blue Island

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If you should have any questions regarding the information in this report or any other City financial report, please contact the City's Finance Director, Matthew Anastasia at 708-396-7066, or mjanastasia@cityofblueisland.org

City of Blue Island
Summary of Revenue and Expenses
For the Month of February, 2013

GENERAL FUND				
	Current 3rd Qtr Actual	Projected FY13 Appropriation	Prior Year 3rd Qtr Actual	Prior Year FY12 Appropriation
Revenue:				
Property Tax	3,112,701	4,562,000	2,242,016	4,060,000
Sales Tax	1,004,221	1,300,000	967,807	1,200,000
State Income Tax	1,811,148	2,000,000	1,375,497	2,000,000
State Use Tax	267,432	350,000	249,401	330,000
Pers. Prop. Repl. Tax	193,770	225,000	202,109	375,000
Utility Tax	1,005,694	1,500,000	1,090,904	1,580,000
Vehicle License	370,448	400,000	365,434	375,000
Other License	131,502	205,000	125,582	198,500
Permits	84,494	610,410	69,588	99,400
Fines	342,467	687,500	484,159	827,500
Sanitation/Recycling	1,038,989	1,420,000	997,108	1,410,000
Ambulance User Fees	275,537	370,000	268,884	410,000
Grants	640,605	2,400,000	605,453	2,400,000
Cable Franchise	141,105	200,000	134,914	176,000
Telephone Franchise	59,043	60,000	45,112	86,000
911 Surcharge	204,380	268,000	229,012	300,000
Dispatch	487,720	750,000	529,159	750,000
City Parking Lot	89,359	150,000	91,794	150,000
Insurance Reimburse	582,952	255,000	170,870	415,000
Misc. Revenue	529,136	2,799,550	850,779	2,816,250
Total	12,372,703	20,512,460	11,095,582	19,958,650
Expenses				
General Government	2,026,011	3,055,150	1,836,211	2,231,150
911	788,298	1,539,850	845,250	1,562,150
Police	3,171,431	4,592,000	3,055,858	4,538,000
Fire	1,577,164	2,668,100	1,329,945	2,160,100
Civil Service	18,834	49,000	27,934	39,000
Public Works	2,514,733	9,937,300	2,622,693	9,721,600
Building	293,404	478,100	242,654	424,500
Senior Citizens	79,348	126,100	72,762	123,500
Planning	172,633	882,490	266,567	1,827,661
Marketing	186,515	1,259,400	172,609	1,619,800
Risk Management	2,093,591	6,217,900	1,761,496	4,262,700
Total	12,921,962	30,805,390	12,233,979	28,510,161

City of Blue Island
Summary of Revenue and Expenses
For the Month of February, 2013

	Current 3rd Qtr Actual	Projected FY13 Appropriation	Prior Year 3rd Qtr Actual	Prior Year FY12 Appropriation
Motor Fuel Tax Fund (MFT)				
Fund Revenue	545,297	781,000	553,794	781,000
Operating Expenses	441,928	1,175,000	497,660	1,175,000
CDBG Fund				
Fund Revenue	243,510	401,000	101,200	401,000
Operating Expenses	244,714	400,000	55,221	400,000
TIF 2 Account				
Fund Revenue	413,066	1,070,000	511,258	1,601,000
Operating Expenses	818,387	874,000	796,901	960,500
TIF 3 Account				
Fund Revenue	378,487	850,000	472,957	901,000
Operating Expenses	811,479	800,500	700,016	755,500
TIF 4 Account				
Fund Revenue	20,598	64,100	28,211	65,100
Operating Expenses	4,710	92,000	50,312	35,500
TIF 5 Account				
Fund Revenue	1,021,635	483,500	763,822	2,600,500
Operating Expenses	981,876	1,135,500	1,205,152	2,204,500

City of Blue Island

Fiscal Year 2013

Income Tax Revenue Collections

Month Revenue Received	Voucher Month	FY2008 Amount Received	FY2009 Amount Received	FY2010 Amount Received	FY2011 Amount Received	FY2012 Amount Received	FY2013 Amount Received	Current Fiscal Year Projection	Projection Variance
May	March	197,720.14	200,182.21	118,019.34	-	-	369,814.27	166,666.67	203,147.60
June	April	307,034.83	548,321.90	467,971.92	173,226.64	199,111.36	132,126.32	166,666.67	(34,540.35)
July	May	195,837.15	-	152,586.54	297,190.98	270,153.58	205,149.51	166,666.66	38,482.85
August	June	193,910.46	211,445.86	-	177,226.23	218,277.70	297,871.59	166,666.67	131,204.92
September	July	116,394.09	123,291.84	166,133.54	355,518.45	141,510.60	156,607.48	166,666.67	(10,059.19)
October	August	119,394.11	118,536.38	113,089.36	-	-	201,106.29	166,666.66	34,439.63
November	September	-	-	-	-	183,319.06	126,196.43	166,666.67	(40,470.24)
December	October	334,153.77	342,497.44	107,981.57	173,764.18	126,117.71	125,176.40	166,666.67	(41,490.27)
January	November	119,145.73	102,561.40	166,396.32	230,749.49	237,007.03	197,100.05	166,666.66	30,433.39
February	December	175,795.50	173,191.00	-	297,585.91	-	-	166,666.67	-
March	January	259,777.15	217,761.39	125,369.62	141,326.52	192,808.39	-	166,666.67	-
April	February	138,691.55	-	98,548.07	161,122.40	122,791.87	-	166,666.66	-
Total		2,157,854.38	2,137,899.92	1,516,096.28	2,007,710.80	1,691,057.50	1,811,488.24	1,600,000.00	211,488.24

IML Estimate for FY2013

\$90.00 x 23,706 population = \$2,133,540.00

City of Blue Island

Fiscal Year 2013

Local Use Tax Collections

Month Revenue Received	Voucher Month	FY2008 Amount Received	FY2009 Amount Received	FY2010 Amount Received	FY2011 Amount Received	FY2012 Amount Received	FY2013 Amount Received	Current Fiscal Year Projection	Projection Variance
May	March	19,858.77	23,342.89	20,915.42	15,549.30	27,360.93	24,952.60	29,166.67	(4,214.07)
June	April	24,206.70	29,886.85	25,095.29	31,031.06	30,602.79	30,849.07	29,166.67	1,682.40
July	May	24,691.81	27,559.78	25,622.89	23,615.76	28,591.39	28,450.10	29,166.66	(716.56)
August	June	26,864.03	25,342.67	21,672.35	22,385.85	27,856.57	29,747.90	29,166.67	581.23
September	July	31,527.83	31,147.02	28,816.40	28,882.94	30,779.63	33,260.66	29,166.67	4,093.99
October	August	23,155.03	26,072.55	22,895.86	24,010.31	24,635.02	27,485.78	29,166.66	(1,680.88)
November	September	24,359.23	-	20,452.36	-	29,339.94	30,688.27	29,166.67	1,521.60
December	October	26,480.49	62,663.36	22,075.42	50,294.29	22,252.13	31,441.08	29,166.67	2,274.41
January	November	27,083.53	28,551.01	21,397.95	34,005.34	27,982.42	30,556.30	29,166.66	1,389.64
February	December	27,291.49	25,545.79	19,112.87	26,434.68	28,175.93	-	29,166.67	-
March	January	38,905.27	36,748.20	32,854.80	41,615.19	43,059.76	-	29,166.67	-
April	February	25,387.87	23,391.94	19,551.09	25,451.07	27,516.54	-	29,166.66	-
Total		198,122.05	340,752.06	280,467.70	323,276.79	348,155.05	367,443.76	350,000.00	1,643.76

IML Estimate for FY2013

\$15.50 x 23,706 population = \$367,443.00

City of Blue Island

Fiscal Year 2013

Sales Tax Collections

Month Revenue Received	Voucher Month	FY2008 Amount Received	FY2009 Amount Received	FY2010 Amount Received	FY2011 Amount Received	FY2012 Amount Received	FY2013 Amount Received	Current Fiscal Year Projection	Projection Variance
May	March	105,420.37	110,039.52	84,324.61	95,227.00	94,688.51	105,131.79	108,333.33	(3,201.54)
June	April	125,431.97	112,133.01	113,267.98	103,980.00	111,167.15	113,307.21	108,333.33	4,973.88
July	May	119,914.27	115,090.30	102,385.55	91,354.17	105,937.85	111,651.41	108,333.34	3,318.07
August	June	121,147.02	115,493.80	103,685.67	98,768.51	112,624.95	114,555.23	108,333.33	6,221.90
September	July	130,456.78	117,306.97	103,453.64	106,674.67	111,114.64	108,964.40	108,333.33	631.07
October	August	121,206.88	119,834.13	93,127.85	101,413.54	110,166.63	115,780.23	108,333.34	7,446.89
November	September	133,865.20	122,762.73	96,438.79	98,954.24	103,554.68	112,561.82	108,333.33	4,228.49
December	October	121,574.53	107,283.76	88,437.57	98,747.86	105,473.45	110,581.12	108,333.33	2,247.79
January	November	127,620.41	109,556.71	92,825.18	99,486.89	113,079.19	111,688.12	108,333.34	3,354.78
February	December	118,120.87	103,581.30	86,771.52	104,520.80	100,906.80		108,333.33	
March	January	120,325.57	101,188.02	97,438.81	101,970.02	109,580.00		108,333.33	
April	February	112,272.48	101,096.53	89,530.57	91,581.65	98,716.61		108,333.34	
TOTAL		1,575,563.53	1,555,366.78	1,515,977.74	1,492,676.55	1,597,610.46	1,609,214.33	1,600,000.00	97,614.33

City of Blue Island

Fiscal Year 2013

Telecommunication Tax Collections

Month Revenue Received	Voucher Month	FY2008 Amount Received	FY2009 Amount Received	FY2010 Amount Received	FY2011 Amount Received	FY2012 Amount Received	FY2013 Amount Received	Current Fiscal Year Projection	Projection Variance
May	March	42,404.40	50,228.68	47,597.82	42,479.28	39,340.88	37,408.11	40,833.33	(3,425.22)
June	April	46,783.32	50,258.59	41,951.19	43,378.71	38,601.18	76,878.77	40,833.33	36,045.44
July	May	52,745.71	42,102.80	53,119.62	43,649.95	46,196.16	36,463.99	40,833.34	(4,369.35)
August	June	47,700.74	48,840.67	38,236.76	42,978.97	40,729.34	36,177.14	40,833.33	(4,656.19)
September	July	43,795.58	50,943.09	42,764.64	42,975.92	39,474.93	37,262.64	40,833.33	(3,570.69)
October	August	46,825.09	48,581.51	48,781.95	41,628.21	38,031.24	38,633.90	40,833.34	(2,199.44)
November	September	36,531.96	46,308.38	44,191.80	31,389.05	40,898.60	37,074.51	40,833.33	(3,758.82)
December	October	54,672.50	37,483.81	35,942.13	41,853.94	38,001.50	36,178.25	40,833.33	(4,655.08)
January	November	38,243.75	43,391.26	41,539.09	44,202.34	37,078.13	37,124.78	40,833.34	(3,708.56)
February	December	48,783.30	49,531.31	34,749.36	40,126.32	39,253.58		40,833.33	
March	January	67,397.24	45,622.19	52,161.10	30,050.80	35,317.20		40,833.33	
April	February	41,372.86	49,263.42	55,800.52	55,486.53	37,403.02		40,833.34	
Total		567,256.95	562,555.74	536,835.98	506,260.10	476,525.76	375,205.09	650,900.10	174,695.01

City of Blue Island

Fiscal Year 2013

Personal Property Replacement Tax Collections

Month Revenue Received	Voucher Month	FY2008 Amount Received	FY2009 Amount Received	FY2010 Amount Received	FY2011 Amount Received	FY2012 Amount Received	FY2013 Amount Received	Current Fiscal Year Projection	Projection Variance
May	March	55,692.47	63,309.07	57,002.91	35,041.84	40,904.40	40,032.26	18,750.00	21,282.26
June	April	-	-	-	-	-	-	18,750.00	(18,750.00)
July	May	55,466.52	50,687.19	45,864.85	35,592.68	37,950.93	51,734.43	18,750.00	32,984.43
August	June	24,464.96	27,705.94	4,711.77	4,673.99	9,499.32	6,251.17	18,750.00	(12,498.83)
September	July	-	-	-	-	-	-	18,750.00	(18,750.00)
October	August	50,832.53	45,244.47	52,374.43	68,570.72	63,381.28	39,370.17	18,750.00	20,620.17
November	September	-	-	-	-	-	-	18,750.00	(18,750.00)
December	October	21,613.24	14,611.61	12,127.44	55,312.32	9,155.79	15,063.17	18,750.00	(3,686.83)
January	November	45,055.28	32,889.72	34,461.02	28,345.87	39,016.23	40,008.35	18,750.00	21,258.35
February	December	-	-	-	-	-	-	18,750.00	
March	January	20,847.68	12,125.75	13,439.00	15,680.66	10,906.25	-	18,750.00	
April	February	59,158.39	58,449.92	50,010.65	56,891.18	59,916.80	-	18,750.00	
Total		335,121.07	305,024.67	269,957.67	300,109.76	270,735.60	192,259.65	2,250,000.00	25,740.35

City of Blue Island

Fiscal Year 2013

Com Ed Utility Tax Revenue Collections

Month Revenue Received	Voucher Month	FY2012 Amount Received	FY2013 Amount Received	Current Fiscal Year Projection	Projection Variance
May	March	52,467.47	48,818.28	62,500.00	(13,681.72)
June	April	60,060.10	49,479.85	62,500.00	(13,020.15)
July	May	55,463.54	63,379.66	62,500.00	879.66
August	June	72,268.19	82,450.60	62,500.00	19,950.60
September	July	85,277.33	82,318.39	62,500.00	19,818.39
October	August	68,095.87	68,824.09	62,500.00	6,324.09
November	September	51,726.33	50,687.52	62,500.00	(11,812.48)
December	October	56,351.73	50,832.17	62,500.00	(11,667.83)
January	November	49,666.45	54,915.72	62,500.00	(7,584.28)
February	December	40,062.04		62,500.00	
March	January	62,586.83		62,500.00	
April	February	57,197.97		62,500.00	
Total		514,273.85	551,706.57	750,000.00	(187,572.72)

City of Blue Island

Fiscal Year 2013

Nicor Gas Utility Tax Revenue Collections

Month Revenue Received	Voucher Month	FY2012 Amount Received	FY2013 Amount Received	Current Fiscal Year Projection	Projection Variance
May	April	41,387.99	24,409.31	21,666.67	2,742.64
June	May	28,252.11	15,796.14	21,666.67	(5,870.53)
July	June	20,103.23	12,481.41	21,666.66	(9,185.25)
August	July	13,936.64	10,178.81	21,666.67	(11,487.86)
September	August	11,235.78	10,593.29	21,666.67	(11,073.38)
October	September	11,624.05	10,313.64	21,666.66	(11,353.02)
November	October	12,275.10	11,147.34	21,666.67	(10,519.33)
December	November	16,129.74	17,318.84	21,666.67	(4,347.83)
January	December	26,230.05	23,462.60	21,666.66	1,795.94
February	January	37,144.61		21,666.67	
March	February	41,655.28		21,666.67	
April	March	36,588.66		21,666.66	
Total		296,543.24	145,711.38	216,000.00	(59,258.57)