

CITY OF BLUE ISLAND

Second Quarter Report

November, 2012

Fiscal Year 2013

Second Quarter Appropriation Report



We are pleased to offer this financial report of the City operations for your viewing. This financial report highlights and summarizes the unaudited financial performance of the City of Blue Island for the period starting May 1, 2012 and ending October 31, 2012. This report will focus on the actual revenues and expenditures compared to Fiscal Year 2013 approved appropriation, as well as, compared to our previous fiscal year. The purpose of the report is to provide Elected Officials, Department Managers, and the Citizens of Blue Island an update on the City's financial status. Included in this report is a presentation of how the City allocates your tax dollars to deliver the services you deserve and expect from the City of Blue Island.

The report provides information on the City's revenue sources and expenditure trends that are being carefully tracked. These quarterly reports, along with Payroll Registers, Accounts Payable Check Registers, and other financial documents are available for your review on the City's web site at www.blueisland.org

Illinois Economic Overview

The United States economy, although showing some growth in the right direction, is still slow to recover. On a more local level, the State of Illinois is improving also, but at a lower rate than most other states. Recently, the University of Illinois Flash Index increased from 103.2 to 104.0 from September to October. Any index above 100 is a reading

of an expanding economy. This strong gain in October brings the index to its highest point since February 2008. The steady increase that continues to happen into October shows positive strides in the Illinois economy. The number employed in the state has reached its highest point in the post-recession for the month.

Illinois' unemployment rate continues to be on the decline to 8.8%, which should be looked at cautiously because the national unemployment rate is 7.8%.

The Flash Index is a weighted average of corporate earnings, consumer spending, and personal income. All receipts are adjusted for inflation before the growth rate is calculated. The growth rate is based on the last 12-month period ending October 31, 2012.



Think Outside The Loop

Donald E. Peloquin

Mayor

P (708) 597-8602

Pam Frasor

City Clerk

P (708) 597-8603

Carmine Bilotto

Treasurer

James Brosnahan

City Attorney

P (708) 396-7031

Building & Zoning

P (708) 597-8606

Community Development

P (708) 396-7037

Community Relations

P (708) 396-7035

Seniors Department

P (708) 396-7085

Finance

P (708) 396-7068

Water & Sewer

P (708) 597-8605

Meadows Golf Club

P (708) 385-1995

Public Works

3153 Wireton Road

Blue Island, IL 60406

P(708) 597-8604



City of Blue Island



General Fund Revenue

The City ended the second quarter of Fiscal Year 2013 with the General Fund expenditure being slightly less than revenue. Revenues were able to cover expenditures through the second quarter because of more state income tax collected than anticipated through the first six months of this fiscal year. Although the higher collection on State Income Tax, the State of Illinois is still in arrears three months in the amount of \$451,472.88.

Property Tax Revenue

Property Tax revenue is the largest revenue source in the General Fund for the City. Property taxes contribute to roughly 22% of the total General Fund Revenue. Property Tax revenue follows a strict formula for the City, as a non-home rule community, under the State of Illinois Tax Cap Law. The tax cap allows for an increase in total real estate levy equal to the change in the Consumer Price Index (CPI) or 5%, which ever is lower. The City receives approximately 20 cents on every dollar paid in property taxes. The other taxing bodies within the taxing district receive the remaining 80 cents of these tax dollars. The other taxing bodies are School Districts, Library, Cook County, Moraine Valley, MWRD, Blue Island Park District, and other miscellaneous taxing bodies. Property Tax collections were \$1,947,978 through the first two quarters; representing 43% of appropriation projections.

Sales Taxes

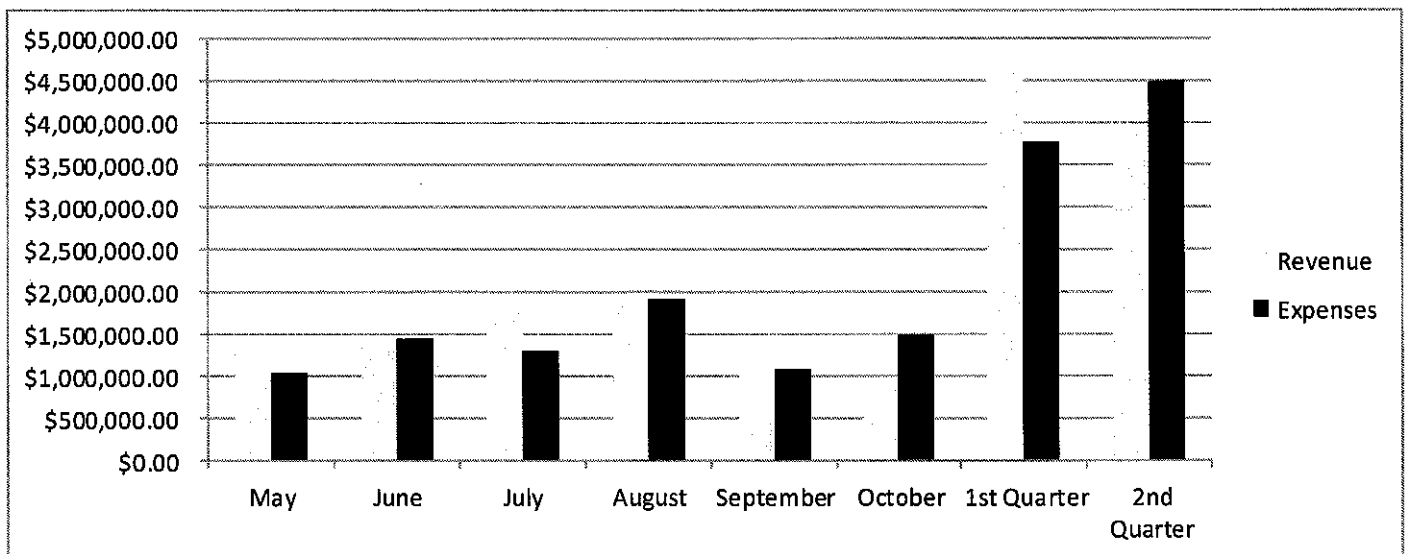
Sales tax collection generates roughly 6% of the General Fund Revenue projections. Currently, the State of Illinois Sales Tax revenue is up slightly by \$1,974.21 or 4% as compared to last fiscal year through six months. Many factors in the United States economy and the economy of Illinois will affect Sales Tax revenue. Sales Tax revenue of \$1,300,000 was projected for Fiscal Year 2013. Collections through October 31, 2012 are slightly above the original budget projection for the close of the second quarter of Fiscal Year 2013.

Shopping Blue Island helps keep the local business community healthy and thriving, helps fund City services, and helps maintain Blue Island's property tax base. Everyday needs, such as groceries and gas, can and should be purchased right here in Blue Island. Help support and keep your City and local businesses around.

*****Shop Blue Island first*****

Month	Revenue	Expenses
May	\$1,432,276.00	\$1,042,115.00
June	\$1,332,346.00	\$1,436,387.00
July	\$1,889,844.00	\$1,303,765.00
August	\$1,820,632.00	\$1,911,523.00
September	\$1,185,596.00	\$1,092,318.00
October	\$969,895.00	\$1,486,412.00
1st Quarter	\$4,654,466.00	\$3,782,267.00
2nd Quarter	\$3,976,123.00	\$4,490,253.00

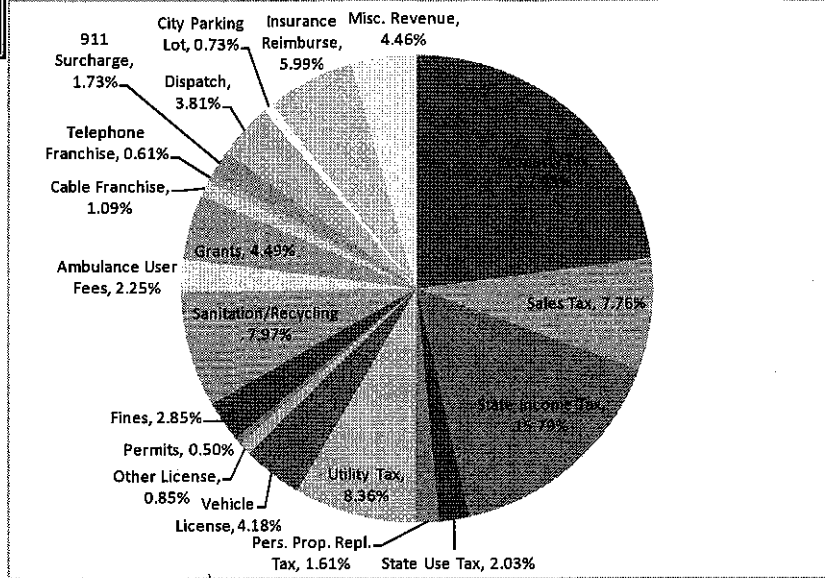
General Fund Revenue and Expenditures



City of Blue Island

Income Taxes

Income Tax revenue., compared to the 2nd quarter of the previous year, is up \$533,622 or 64.36%. The State of Illinois' financial issues have impacted Income Tax collections in the past few fiscal years. Income tax payments are still in arrears in the amount of \$451,472.88, with no real idea of when it will be received from the State of Illinois. Our Fiscal Year 2013 projections for Income Tax collections is a rough estimate of what we believe we will collect. Based on our projections, we are currently \$362,675 over projections at the end of the 2nd quarter, which shows promise for the future of the City.

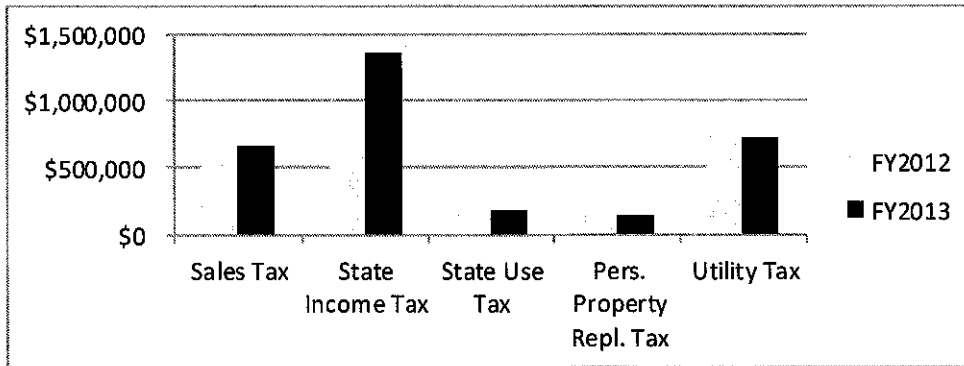


Utility Taxes

The City receives utility taxes from ComEd electric, Nicor natural gas, and telephone utility taxes. Utility taxes contributed 8.35% of the General Fund revenue through the first half of Fiscal Year 2013. Utility Taxes are down, compared to the 2nd quarter of the previous fiscal year, by \$41,171 or 5.7%. The decrease in Utility Tax collections can be attributed to collection on natural gas with a decline of \$63,260 or 50% from the previous year at this time. Telecommunication tax is slightly above the numbers at this time last fiscal year by \$20,451 or 8%. Total Utility Tax collections projected for Fiscal Year 2013 were set at \$1,500,000. Half way through fiscal year 2013, we are roughly \$28,624 under budget. Through the 2nd quarter, Utility Taxes account for 48% of the budgeted amount, coming in slightly under the projection for the end of the 2nd quarter.

Total Revenue

The City's governmental fund revenues totaled \$8,629,236 at the end of the second quarter of Fiscal Year 2013. The above chart shows a breakdown of how the total revenue is collected throughout the City. The revenue collected through the second quarter of the current fiscal year is a 31.6% increase over this same time period in the previous fiscal year. Property taxes, state income taxes, and grant monies for projects make the largest contribution to this substantial increase from the prior year. The City's revenue stream continues to be slow due to the economy, however, as you can see by the increase in revenue at the end of the second quarter in Fiscal Year 2013, as compared to Fiscal Year 2012, the economy is heading in the right direction. The chart below shows some of the major revenue sources for the City of Blue Island, comparing the current second quarter to that of the prior year.



REVENUE	FY2012	FY2013
<i>Sales Tax</i>	\$645,700	\$669,390
<i>State Income Tax</i>	\$829,053	\$1,362,675
<i>State Use Tax</i>	\$169,826	\$174,746
<i>Pers. Property Repl. Tax</i>	\$152,823	\$138,611
<i>Utility Tax</i>	\$762,547	\$721,376

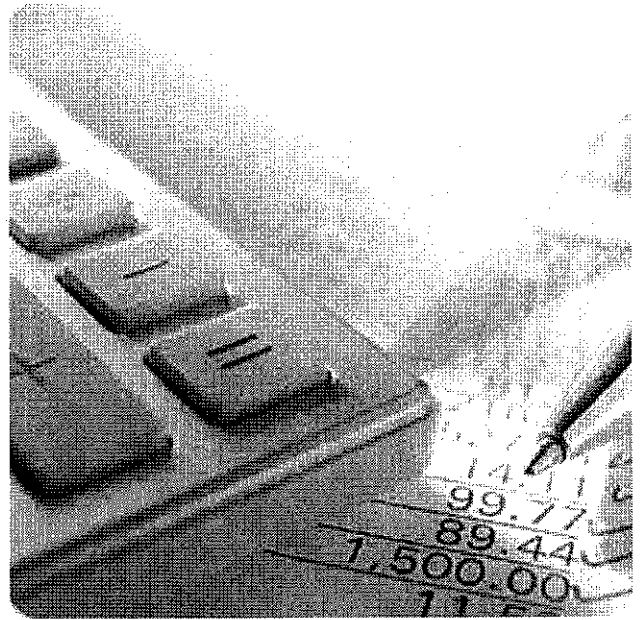
City of Blue Island

General Fund Expenditures

Second Quarter Report

The General Fund for the City of Blue Island account for the day-to-day operations of the City, which include the general administration and services generally provided to the residents, except for those accounted elsewhere. The General Fund is the largest of all the City's operating funds. It is primarily replenished through taxes and fine collections to provide basic services; such as, police and fire safety, community development, and public works. The General fund accounts for all the expenditures for each operating department that the City has, except the Water Department and Golf Course, which are separate enterprise funds.

The City's expenditures in the General Fund have been monitored closely in an effort to operate fiscally in the lower revenue environment we currently must operate in due to the state of the economy. The City Council and Staff's objective is to maximize our resources and utilize those in any way possible to support the City, while being considerate of the financial status we face.



The budgeted General Fund Expenditures for Fiscal Year 2013 were \$30,805,390, with the actual expenditures through the first two quarters being \$8,272,520; representing 26.9% of the yearly budget. Currently, there are no major variances in any one department that need to be addressed. Each department is at less than 50% of their actual budget through the first half of Fiscal Year 2013. The City is on track not to exceed the appropriated amount for the current fiscal year. There will be a few street and infrastructure improvements throughout the City that will skew the expenditure numbers a bit in the final two quarters of the current year. The funding for these project will be through federal or state grants and from other sources available to the City, including TIF.

General Fund Expenditures By Department

Department	Appropriation	YTD Actual	% Appropriated
Mayor	234,700	115,511	49.22%
Finance	486,700	227,456	46.73%
Clerks	148,050	58,331	39.40%
Aldermen	89,600	44,792	49.99%
General Gov't	2,096,100	687,984	32.82%
911	1,539,850	534,916	34.74%
Police	4,592,000	2,150,737	46.84%
Fire	2,668,100	1,053,894	39.50%
Civil Service	49,000	14,499	29.59%
Public Works	9,937,300	1,551,535	15.61%
Building	478,100	201,022	42.05%
Seniors	126,100	55,188	43.77%
Planning	882,490	129,634	14.69%
Marketing	1,259,400	152,988	12.15%
Risk Management	6,217,900	1,294,033	20.81%
Total	30,805,390	8,272,520	26.85%



City of Blue Island

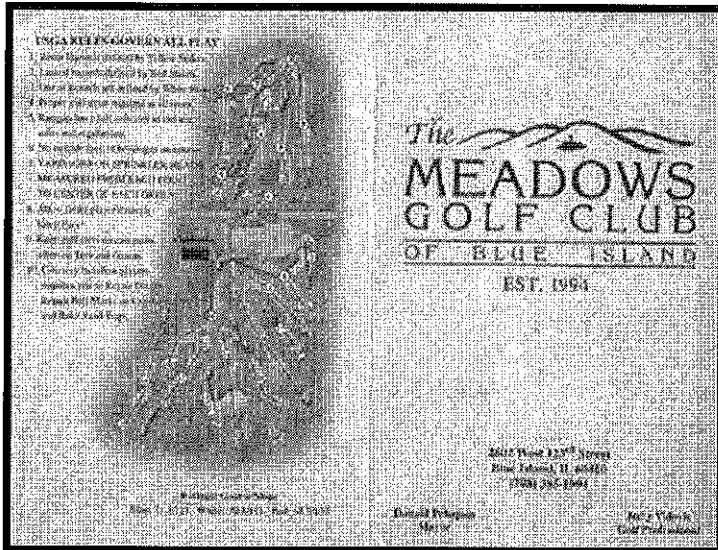
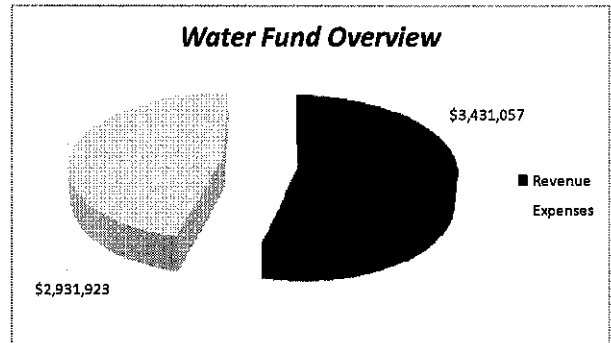
Enterprise Funds

Water Fund

The Water department maintains the City's sewer system, pumping stations, and water system. The Water fund is an Enterprise Fund that establishes a separate financial reporting mechanism for which a fee is charged in exchange for goods or services. This fund accounts for activities relating to the operation of the City's water and sewer system. The Water Fund accounts for operational costs and maintenance associated with the water system and sewer.

The total revenue is projected to be \$5,682,000 for Fiscal Year 2013. Total revenue in this fund is up 63% compared to prior fiscal year through the 2nd quarter. This drastic change in revenue is mainly due to the IEPA Loan to repaint the water tank at Highland Avenue.

Expenditures are estimated at \$6,814,000 for Fiscal Year 2013. Actual expenditures through the 2nd quarter are \$2,931,923, which is 16% under appropriations as projected through the first half of the current fiscal year.



Golf Course Fund

The Meadows Golf Club is the largest form of recreation within the City. The revenues cover the expenditures on a yearly basis, fully funding itself. The funds in the Golf Course enterprise account are used to cover the administrative and operational costs of the Meadows Golf Club. Revenue collections through the end of the 2nd quarter came in at \$889,403 or 2% over appropriations as compared to last year at this point in time. Total revenue for the Golf Course is estimated at \$1,240,000 for Fiscal Year 2013.

Expenditures are estimated to be \$1,238,150 in the current fiscal year. Expenses through the 2nd quarter are \$639,877 or \$20,802 over appropriations to date. These expenditures represent 52% of the projected budget for Fiscal Year 2013. Revenue collections exceeded expenditures for the first half of the fiscal year producing a surplus of \$249,526.



City of Blue Island

Other Governmental Funds

Motor Fuel Tax Fund

This fund is used to account for the operation of street management programs and capital projects as authorized by the Illinois Department of Transportation. The allotment represents the City's share of gasoline taxes. Revenue collections continue to be stable year-to-year. Revenue collection through the first half of Fiscal Year 2013, in the amount of \$387,407 represents 49.60% of the projections for the year. Expenditures through the 2nd quarter were \$329,626, and represents 28% of the projected appropriation. Revenue collection is higher than expenditures currently, creating a surplus of \$57,781.

CDBG Fund

This fund represents the Community Development Block Grant fund. The money from this fund is used for community development infrastructure projects throughout the City. The projected revenue budget for the current year is \$401,000, with actual collections through the 2nd quarter at \$195,637. This represents \$4,863 under projections. Through the 2nd quarter of Fiscal Year 2013, the CDBG fund has expenditures of \$7,869, coming in \$192,131 under appropriation through half a fiscal year. Revenue is generated through grants received from Cook County. The large difference in revenue and expenses through the 2nd quarter is due to receiving funds to pay for the CDBG project of the current year, without receiving invoices to apply the money too.

TIF Funds

Tax Increment Financing (TIF) accounts are funded through collections of taxes from properties included within a TIF district. Each taxing body within the boundaries receive their portion of the property taxes collected. The excess amount, called increment, is then collected by the City into these accounts. The City currently has 5 TIF districts. Funds collected in these accounts can be used only for qualifying expenses within that TIF. These funds may not be used by the general or enterprise funds for everyday operations. The following amounts are actuals through the 2nd quarter of Fiscal Year 2013:

- TIF 2: Revenue collections of \$412,990 with expenditures of \$32,978. Excess collections will be used to fund bond payments due during the current fiscal year.
- TIF 3: Revenue collections of \$381,338 with expenditures of \$73,505. Excess collections will be used to fund bond payments due during the current fiscal year.
- TIF 4: Revenue collections in the amount of \$18,817 with expenditures of \$1,852. Excess funds used to fund match grants through the City's Planning Department.
- TIF 5: Revenue collections of \$1,021,445 with expenditures of \$54,434. Excess revenue used in the upgrading of infrastructure within the TIF boundaries.
- TIF 6: Currently there is no revenue or expenditures for TIF 6, due to it's recent creation, therefore, causing no tax bills to be generated for revenue in the TIF.

City of Blue Island

1305 I Greenwood Avenue, Blue Island, IL 60406

Phone: (708) 597-8600 Fax: (708) 597-1822

If you should have any questions regarding the information in this report or any other City financial report, please contact the City's Assistant Finance Director, Matthew Anastasia at 708-396-7066, or mjanastasia@cityofblueisland.org

City of Blue Island
 Summary of Revenue and Expenses
 For the Month of November, 2012

GENERAL FUND				
	Current 2nd Qtr Actual	Projected FY13 Appropriation	Prior Year 2nd Qtr Actual	Prior Year FY12 Appropriation
Revenue:				
Property Tax	1,978,897	4,562,000	800,840	4,060,000
Sales Tax	669,390	1,300,000	645,700	1,200,000
State Income Tax	1,362,675	2,000,000	829,053	2,000,000
State Use Tax	174,746	350,000	169,826	330,000
Pers. Prop. Repl. Tax	138,611	225,000	152,823	375,000
Utility Tax	721,376	1,500,000	762,547	1,580,000
Vehicle License	360,924	400,000	352,134	375,000
Other License	73,775	205,000	72,722	198,500
Permits	43,142	610,410	52,536	99,400
Fines	246,088	687,500	332,891	827,500
Sanitation/Recycling	688,037	1,420,000	660,319	1,410,000
Ambulance User Fees	193,803	370,000	181,988	410,000
Grants	387,483	2,400,000	166,518	2,400,000
Cable Franchise	94,456	200,000	91,063	176,000
Telephone Franchise	52,572	60,000	31,936	86,000
911 Surcharge	149,036	268,000	143,408	300,000
Dispatch	328,598	750,000	336,072	750,000
City Parking Lot	63,395	150,000	61,875	150,000
Insurance Reimburse	517,026	255,000	105,261	415,000
Misc. Revenue	385,206	2,799,550	607,634	2,816,250
Total	8,629,236	20,512,460	6,557,146	19,958,650
Expenses				
General Government	1,134,075	3,055,150	885,385	2,231,150
911	534,916	1,539,850	588,474	1,562,150
Police	2,150,737	4,592,000	2,073,020	4,538,000
Fire	1,053,894	2,668,100	888,695	2,160,100
Civil Service	14,499	49,000	18,804	39,000
Public Works	1,551,535	9,937,300	1,415,807	9,721,600
Building	201,022	478,100	162,137	424,500
Senior Citizens	55,188	126,100	47,474	123,500
Planning	129,634	882,490	164,417	1,827,661
Marketing	152,988	1,259,400	148,184	1,619,800
Risk Management	1,294,033	6,217,900	1,282,294	4,262,700
Total	8,272,521	30,805,390	7,674,691	28,510,161

City of Blue Island
 Summary of Revenue and Expenses
 For the Month of November, 2012

	Current 2nd Qtr Actual	Projected FY13 Appropriation	Prior Year 2nd Qtr Actual	Prior Year FY12 Appropriation
Motor Fuel Tax Fund (MFT)				
Fund Revenue	387,407	781,000	390,284	781,000
Operating Expenses	329,626	1,175,000	417,590	1,175,000
CDBG Fund				
Fund Revenue	195,637	401,000	101,197	401,000
Operating Expenses	7,869	400,000	52,597	400,000
TIF 2 Account				
Fund Revenue	412,990	1,070,000	127,120	1,601,000
Operating Expenses	32,978	874,000	44,731	960,500
TIF 3 Account				
Fund Revenue	381,338	850,000	217,228	901,000
Operating Expenses	73,505	800,500	68,981	755,500
TIF 4 Account				
Fund Revenue	18,817	64,100	6,648	65,100
Operating Expenses	1,852	92,000	41,341	35,500
TIF 5 Account				
Fund Revenue	1,021,445	483,500	14,211	2,600,500
Operating Expenses	54,434	1,135,500	527,402	2,204,500

City of Blue Island

General Fund - Fiscal Year 2013

For the Period May 1, 2012 - October 31, 2012

<i>Operating Revenue</i>	FY 2013 Projections	FY 2013 2nd Qtr Actual	% of 2013 Projections
Property Tax	\$ 4,562,000.00	\$ 1,978,897.00	43%
Sales Tax	1,300,000.00	669,390.00	51%
State Income Tax	2,000,000.00	1,362,675.00	68%
State Use Tax	350,000.00	174,746.00	50%
Pers. Prop. Repl. Tax	225,000.00	138,611.00	62%
Utility Tax	1,500,000.00	721,376.00	48%
Vehicle License	400,000.00	360,924.00	90%
Other License	205,000.00	73,775.00	36%
Permits	610,410.00	43,142.00	7%
Fines	687,500.00	246,088.00	36%
Sanitation/Recycling	1,420,000.00	688,037.00	48%
Ambulance User Fees	370,000.00	193,803.00	52%
Grants	2,400,000.00	387,483.00	16%
Cable Franchise	200,000.00	94,456.00	47%
Telephone Franchise	60,000.00	52,572.00	88%
911 Surcharge	268,000.00	149,036.00	56%
Dispatch	750,000.00	328,598.00	44%
City Parking Lot	150,000.00	63,395.00	42%
Insurance Reimburse	255,000.00	517,026.00	203%
Misc. Revenue	2,799,550.00	385,206.00	14%
Total Operating Revenues	20,512,460.00	8,629,236.00	42%

<i>Operating Expenditures</i>	FY 2013 Projections	FY 2013 2nd Qtr Actual	% of 2013 Projections
General Government	3,055,150	1,134,075	37%
911	1,539,850	534,916	35%
Police	4,592,000	2,150,737	47%
Fire	2,668,100	1,053,894	39%
Civil Service	49,000	14,499	30%
Public Works	9,937,300	1,551,535	16%
Building	478,100	201,022	42%
Senior Citizens	126,100	55,188	44%
Planning	882,490	129,634	15%
Marketing	1,259,400	152,988	12%
Risk Management	6,217,900	1,294,033	21%
Total Fund Expenditures	30,805,390.00	8,272,521.00	27%

**City of Blue Island
Fiscal Year 2013**

Income Tax Revenue Collections

Month Revenue Received	Voucher Month	FY2008 Amount Received	FY2009 Amount Received	FY2010 Amount Received	FY2011 Amount Received	FY2012 Amount Received	FY2013 Amount Received	Current Fiscal Year Projection	Projection Variance
May	March	197,720.14	200,182.21	118,019.34	-	-	369,814.27	166,666.67	203,147.60
June	April	307,034.83	548,321.90	467,971.92	173,226.64	199,111.36	132,126.32	166,666.67	(34,540.35)
July	May	195,837.15	-	152,586.54	297,190.98	270,153.58	205,149.51	166,666.66	38,482.85
August	June	193,910.46	211,445.86	-	177,226.23	218,277.70	297,871.59	166,666.67	131,204.92
September	July	116,394.09	123,291.84	166,133.54	355,518.45	141,510.60	156,607.48	166,666.67	(10,059.19)
October	August	119,394.11	118,536.38	113,089.36	-	-	201,106.29	166,666.66	34,439.63
November	September	-	-	-	-	183,319.06	-	166,666.67	-
December	October	334,153.77	342,497.44	107,981.57	173,764.18	126,117.71	-	166,666.67	-
January	November	119,145.73	102,561.40	166,396.32	230,749.49	237,007.03	-	166,666.66	-
February	December	175,795.50	173,191.00	-	297,585.91	-	-	166,666.67	-
March	January	259,777.15	217,761.39	125,369.62	141,326.52	192,808.39	-	166,666.67	-
April	February	138,691.55	-	98,548.07	161,122.40	122,791.87	-	166,666.66	-
Total		2,157,854.48	2,837,789.42	1,516,896.28	2,007,710.80	1,691,097.30	1,362,675.46	900,600.94	67,675.46

IML Estimate for FY2013

\$83.50 x 23,809 population = \$1,988,051.50

City of Blue Island

Fiscal Year 2013

Local Use Tax Collections

Month Revenue Received	Voucher Month	FY2008 Amount Received	FY2009 Amount Received	FY2010 Amount Received	FY2011 Amount Received	FY2012 Amount Received	FY2013 Amount Received	Current Fiscal Year Projection	Projection Variance
May	March	19,858.77	23,342.89	20,915.42	15,549.30	27,360.93	24,952.60	29,166.67	(4,214.07)
June	April	24,206.70	29,886.85	25,095.29	31,031.06	30,602.79	30,849.07	29,166.67	1,682.40
July	May	24,691.81	27,559.78	25,622.89	23,615.76	28,591.39	28,450.10	29,166.66	(716.56)
August	June	26,864.03	25,342.67	21,672.35	22,385.85	27,856.57	29,747.90	29,166.67	581.23
September	July	31,527.83	31,147.02	28,816.40	28,882.94	30,779.63	33,260.66	29,166.67	4,093.99
October	August	23,155.03	26,072.55	22,895.86	24,010.31	24,635.02	27,485.78	29,166.66	(1,680.88)
November	September	24,359.23	-	20,452.36	-	29,339.94	-	29,166.67	-
December	October	26,480.49	62,663.36	22,075.42	50,294.29	22,252.13	-	29,166.67	-
January	November	27,083.53	28,551.01	21,397.95	34,005.34	27,982.42	-	29,166.66	-
February	December	27,291.49	25,545.79	19,112.87	26,434.68	28,175.93	-	29,166.67	-
March	January	38,905.27	36,748.20	32,854.80	41,615.19	43,059.76	-	29,166.67	-
April	February	25,387.87	23,391.94	19,551.09	25,451.07	27,516.54	-	29,166.66	-
Total		519,812.05	570,522.06	280,462.70	525,275.79	448,558.95	420,746.11	350,000.00	(150,746.11)

IML Estimate for FY2013

\$15.20 x 23,809 population = \$361,896.80

City of Blue Island

Fiscal Year 2013

Sales Tax Collections

Month Revenue Received	Voucher Month	FY2008 Amount Received	FY2009 Amount Received	FY2010 Amount Received	FY2011 Amount Received	FY2012 Amount Received	FY2013 Amount Received	Current Fiscal Year Projection	Projection Variance
May	March	105,420.37	110,039.52	84,324.61	95,227.00	94,688.51	105,131.79	108,333.33	(3,201.54)
June	April	125,431.97	112,133.01	113,267.98	103,980.00	111,167.15	113,307.21	108,333.33	4,973.88
July	May	119,914.27	115,090.30	102,385.55	91,354.17	105,937.85	111,651.41	108,333.34	3,318.07
August	June	121,147.02	115,493.80	103,685.67	98,768.51	112,624.95	114,555.23	108,333.33	6,221.90
September	July	130,456.78	117,306.97	103,453.64	106,674.67	111,114.64	108,964.40	108,333.33	631.07
October	August	121,206.88	119,834.13	93,127.85	101,413.54	110,166.63	115,780.23	108,333.34	7,446.89
November	September	133,865.20	122,762.73	96,438.79	98,954.24	103,554.68		108,333.33	
December	October	121,574.53	107,283.76	88,437.57	98,747.86	105,473.45		108,333.33	
January	November	127,620.41	109,556.71	92,825.18	99,486.89	113,079.19		108,333.34	
February	December	118,120.87	103,581.30	86,771.52	104,520.80	100,906.80		108,333.33	
March	January	120,325.57	101,188.02	97,438.81	101,970.02	109,580.00		108,333.33	
April	February	112,272.48	101,096.53	89,530.57	91,581.65	98,716.61		108,333.34	
Total		1,457,556.35	1,359,316.78	1,151,687.74	1,192,679.35	1,270,094.6	669,890.27	500,000.00	16,890.27

City of Blue Island

Fiscal Year 2013

Telecommunication Tax Collections

Month Revenue Received	Voucher Month	FY2008 Amount Received	FY2009 Amount Received	FY2010 Amount Received	FY2011 Amount Received	FY2012 Amount Received	FY2013 Amount Received	Current Fiscal Year Projection	Projection Variance
May	March	42,404.40	50,228.68	47,597.82	42,479.28	39,340.88	37,408.11	40,833.33	(3,425.22)
June	April	46,783.32	50,258.59	41,951.19	43,378.71	38,601.18	76,878.77	40,833.33	36,045.44
July	May	52,745.71	42,102.80	53,119.62	43,649.95	46,196.16	36,463.99	40,833.34	(4,369.35)
August	June	47,700.74	48,840.67	38,236.76	42,978.97	40,729.34	36,177.14	40,833.33	(4,656.19)
September	July	43,795.58	50,943.09	42,764.64	42,975.92	39,474.93	37,262.64	40,833.33	(3,570.69)
October	August	46,825.09	48,581.51	48,781.95	41,628.21	38,031.24	38,633.90	40,833.34	(2,199.44)
November	September	36,531.96	46,308.38	44,191.80	31,389.05	40,898.60		40,833.33	
December	October	54,672.50	37,483.81	35,942.13	41,853.94	38,001.50		40,833.33	
January	November	38,243.75	43,391.26	41,539.09	44,202.34	37,078.13		40,833.34	
February	December	48,783.30	49,531.31	34,749.36	40,126.32	39,253.58		40,833.33	
March	January	67,397.24	45,622.19	52,161.10	30,050.80	35,317.20		40,833.33	
April	February	41,372.86	49,263.42	55,800.52	55,486.53	37,403.02		40,833.34	
Total		567,256.45	562,555.76	536,835.98	500,200.02	470,835.76	162,835.56	486,000.00	(13,164.54)

City of Blue Island

Fiscal Year 2013

Personal Property Replacement Tax Collections

Month Revenue Received	Voucher Month	FY2008 Amount Received	FY2009 Amount Received	FY2010 Amount Received	FY2011 Amount Received	FY2012 Amount Received	FY2013 Amount Received	Current Fiscal Year Projection	Projection Variance
May	March	55,692.47	63,309.07	57,002.91	35,041.84	40,904.40	40,032.26	18,750.00	21,282.26
June	April	-	-	-	-	-	-	18,750.00	(18,750.00)
July	May	55,466.52	50,687.19	45,864.85	35,592.68	37,950.93	51,734.43	18,750.00	32,984.43
August	June	24,464.96	27,705.94	4,711.77	4,673.99	9,499.32	6,251.17	18,750.00	(12,498.83)
September	July	-	-	-	-	-	-	18,750.00	(18,750.00)
October	August	50,832.53	45,244.47	52,374.43	68,570.72	63,381.28	39,370.17	18,750.00	20,620.17
November	September	-	-	-	-	-	-	18,750.00	-
December	October	21,613.24	14,611.61	12,127.44	55,312.32	9,155.79	-	18,750.00	-
January	November	45,055.28	32,889.72	34,461.02	28,345.87	39,016.23	-	18,750.00	-
February	December	-	-	-	-	-	-	18,750.00	-
March	January	20,847.68	12,125.75	13,439.00	15,680.66	10,906.25	-	18,750.00	-
April	February	59,158.39	58,449.92	50,010.65	56,891.18	59,916.80	-	18,750.00	-
Total		531,511.07	505,925.67	269,991.07	200,052.16	270,731.00	255,383.92	2,250,000.00	2,888,000.00

City of Blue Island

Fiscal Year 2013

Com Ed Utility Tax Revenue Collections

Month Revenue Received	Voucher Month	FY2012 Amount Received	FY2013 Amount Received	Current Fiscal Year Projection	Projection Variance
May	March	52,467.47	48,818.28	62,500.00	(13,681.72)
June	April	60,060.10	49,479.85	62,500.00	(13,020.15)
July	May	55,463.54	63,379.66	62,500.00	879.66
August	June	72,268.19	82,450.60	62,500.00	19,950.60
September	July	85,277.33	82,318.39	62,500.00	19,818.39
October	August	68,095.87	68,824.09	62,500.00	6,324.09
November	September	51,726.33		62,500.00	
December	October	56,351.73		62,500.00	
January	November	49,666.45		62,500.00	
February	December	40,062.04		62,500.00	
March	January	62,586.83		62,500.00	
April	February	57,197.97		62,500.00	
Total		715,223.38	495,770.87	715,000.00	20,252.87

City of Blue Island

Fiscal Year 2013

Nicor Gas Utility Tax Revenue Collections

Month Revenue Received	Voucher Month	FY2012 Amount Received	FY2013 Amount Received	Current Fiscal Year Projection	Projection Variance
May	April	41,387.99	24,409.31	21,666.67	2,742.64
June	May	28,252.11	15,796.14	21,666.67	(5,870.53)
July	June	20,103.23	12,481.41	21,666.66	(9,185.25)
August	July	13,936.64	10,178.81	21,666.67	(11,487.86)
September	August	11,235.78	10,593.29	21,666.67	(11,073.38)
October	September	11,624.05	10,313.64	21,666.66	(11,353.02)
November	October	12,275.10		21,666.67	
December	November	16,129.74		21,666.67	
January	December	26,230.05		21,666.66	
February	January	37,144.61		21,666.67	
March	February	41,655.28		21,666.67	
April	March	36,588.66		21,666.66	
Total		291,563.74	88,777.60	210,000.00	181,227.40