
**THE CITY OF BLUE ISLAND
COOK COUNTY, ILLINOIS**

**RESOLUTION
NUMBER 2016-002**

**A RESOLUTION AUTHORIZING ADDITIONAL TRANSFERS OF
FUNDS BETWEEN CERTAIN TIF DISTRICTS WITHIN THE
CITY OF BLUE ISLAND.**

**DOMINGO F. VARGAS, Mayor
Randy Heuser, City Clerk**

1st Ward	TOM HAWLEY	GEORGE POULOS
2nd Ward	LETICIA VIEYRA	FRED BILOTTO
3rd Ward	NANCY RITA	KEVIN DONAHUE
4th Ward	CANDACE CARR	ALECIA SLATTERY
5th Ward	JANICE OSTLING	KENNETH PITTMAN
6th Ward	DEXTER JOHNSON	JAIRO FRAUSTO
7th Ward	NANCY THOMPSON	JAMES JOHANSON

Aldermen

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A RESOLUTION AUTHORIZING ADDITIONAL TRANSFERS OF FUNDS BETWEEN CERTAIN TIF DISTRICTS WITHIN THE CITY OF BLUE ISLAND

WHEREAS, pursuant to 65 ILCS 5/11-74.4-4, the City is authorized to utilize revenues received from one redevelopment project area for eligible costs in another redevelopment project area that is contiguous to the redevelopment project area from which the revenues are received;

WHEREAS, the City authorized the transfer of surplus revenues between certain TIF districts as set forth in Resolution No. 2014-052;

WHEREAS, the original amount approved, i.e. up to Two Million and Five Hundred Thousand Dollars, is insufficient based upon submitted bids related to the Division Street Bridge rehabilitation project and additional revenues are necessary to cover the actual expense of such project;

NOW BE IT RESOLVED by the City Council of the City of Blue Island, County of Cook, and State of Illinois:

That the recitals above are hereby incorporated by reference as if fully set forth herein.

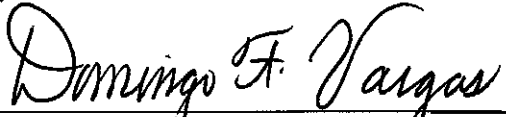
That the City Treasurer, or designee, is hereby authorized to transfer an additional amount of revenues from TIF 2 to TIF 5 in the amount of \$200,000. The Treasurer or designee shall make all necessary journal entries to reflect such transfers.

This resolution shall be in full force and effect immediately or as otherwise required by law.

ADOPTED this 23rd day of February, 2016, pursuant to a roll call vote as follows:

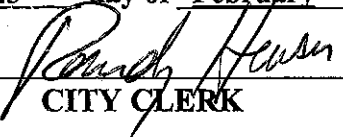
	YES	NO	ABSENT	PRESENT	ABSTAIN
Alderman Hawley	X				
Alderman Poulos	X				
Alderman Vieyra	X				
Alderman Bilotto	X				
Alderman Rita			X		
Alderman Donahue	X				
Alderman Carr	X				
Alderman Slattery	X				
Alderman Ostling	X				
Alderman Pittman			X		
Alderman Johnson			X		
Alderman Frausto	X				
Alderman Thompson			X		
Alderman Johanson			X		
Mayor Vargas					
TOTAL	9		5		

APPROVED by the Mayor on February 23, 2016.


**MAYOR OF THE CITY OF BLUE ISLAND,
COUNTY OF COOK AND STATE OF ILLINOIS**

ATTESTED and **Filed** in my office this

23rd day of February, 2016.



CITY CLERK