
**THE CITY OF BLUE ISLAND
COOK COUNTY, ILLINOIS**

**ORDINANCE
NUMBER 2018-031**

**AN ORDINANCE ABATING THE TAXES HERETO LEVIED FOR
THE YEAR 2017 TO PAY THE PRINCIPAL OF AND INTEREST ON
GENERAL OBLIGATION WATERWORKS AND SEWERAGE
REFUNDING BONDS (ALTERNATE REVENUE SERVICE), SERIES
2006, OF THE CITY OF BLUE ISLAND, COOK COUNTY, ILLINOIS**

**DOMINGO F. VARGAS, Mayor
Randy Heuser, City Clerk**

**DEXTER JOHNSON
LETICIA VIEYRA
NANCY RITA
TOM HAWLEY
BILL FAHRENWALD
CANDACE CARR
KENNETH PITTMAN**

**GEORGE POULOS
FRED BILOTTO
KEVIN DONAHUE
ALECIA SLATTERY
JANICE OSTLING
JAIRO FRAUSTO
NANCY THOMPSON**

Aldermen

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**AN ORDINANCE ABATING THE TAXES HERETO LEVIED FOR
THE YEAR 2017 TO PAY THE PRINCIPAL OF AND INTEREST
ON GENERAL OBLIGATION WATERWORKS AND SEWERAGE
REFUNDING BONDS (ALTERNATE REVENUE SERVICE), SERIES 2006,
OF THE CITY OF BLUE ISLAND, COOK COUNTY, ILLINOIS**

WHEREAS, the City of Blue Island, Cook County, Illinois (the "City") has heretofore issued its General Waterworks and Sewerage Refunding Bonds (Alternate Revenue Service), Series 2006 (the "Bonds"), in accordance with the provisions of Ordinance No. 06-046 (the "Bond Ordinance") heretofore passed by the City Council (the "Corporate Authorities") of the City on October 24, 2006; and

WHEREAS, the Corporate Authorities did in and by the Bond Ordinance levy a direct annual tax sufficient to pay the principal of and interest on the Bonds, and, in particular, taxes were levied in the amount of \$398,762.50 for the year 2017 for the Bonds (the "2017 Levy for the Bonds"); and

WHEREAS, the City will have other lawfully available monies in the appropriate account or fund pursuant to the Bond Ordinance for the purpose of paying the principal of and interest on the Bonds up to and including December 31, 2017, which is the period for which the 2017 Levy for the Bonds was made; and

WHEREAS, it is necessary that the 2017 Levy for the Bonds be abated:

NOW THEREFORE, be it Ordained by the City Council of the City of Blue Island, Cook County, Illinois, as follows:

SECTION 1: The 2017 Levy for the Bonds is hereby abated in its entirety and the Mayor, City Treasurer and City Clerk are authorized to sign the attached Abatement Certificate and file it with the County Clerk of Cook County.

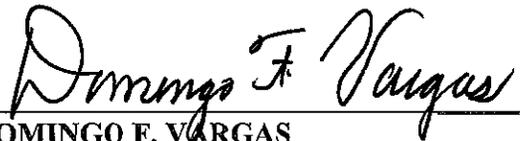
SECTION 2: Forthwith upon the adoption and approval of this Ordinance, the City Clerk shall file a certified copy hereof in the office of the County Clerk of Cook County, Illinois, and it shall be the duty of said County Clerk to abate said taxes levied for the year 2017 (viz., the 2017 Levy for the Bonds) in accordance with the provisions hereof.

SECTION 3: This Ordinance shall supersede all ordinances, resolutions or other proceedings heretofore taken in conflict with the terms hereof, and this Ordinance shall be in full force and effect immediately upon its passage and approval.

ADOPTED this 22nd day of May, 2018, pursuant to a roll call vote as follows:

	YES	NO	ABSENT	PRESENT	ABSTAIN
Alderman Hawley	X				
Alderman Poulos	X				
Alderman Vieyra			X		
Alderman Bilotto	X				
Alderman Rita	X				
Alderman Donahue			X		
Alderman Carr			X		
Alderman Slattery	X				
Alderman Ostling	X				
Alderman Pittman			X		
Alderman Johnson			X		
Alderman Frausto			X		
Alderman Thompson	X				
Alderman Fahrenwald	X				
Mayor Vargas					
TOTAL	8		6		

APPROVED by the Mayor on May 22, 2018.

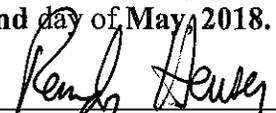

DOMINGO F. VARGAS
 MAYOR OF THE CITY OF BLUE ISLAND,
 COUNTY OF COOK AND STATE OF ILLINOIS

ATTESTED and Filed in my office this
 22nd day of May, 2018.



RANDY HEUSER
 CITY CLERK

PUBLISHED in pamphlet form this
 22nd day of May, 2018.



RANDY HEUSER
 CITY CLERK

STATE OF ILLINOIS)
)
COUNTY OF COOK) ss.

CERTIFICATE

I, Randy Heuser, certify that I am the duly elected and acting Municipal Clerk of the City of Blue Island of Cook County, Illinois.

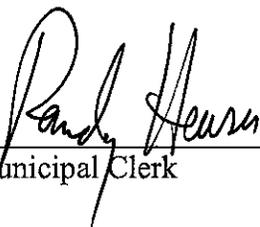
I further certify that on **May 22, 2018** the Corporate Authorities of such municipality passed and approved Ordinance No. **2018 - 031** entitled: **AN ORDINANCE ABATING THE TAXES HERETO LEVIED FOR THE YEAR 2017 TO PAY THE PRINCIPAL OF AND INTEREST ON GENERAL OBLIGATION WATERWORKS AND SEWERAGE REFUNDING BONDS (ALTERNATE REVENUE SERVICE), SERIES 2006, OF THE CITY OF BLUE ISLAND, COOK COUNTY, ILLINOIS.**

Which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. **2018 - 031** including the Ordinance and a cover sheet thereof, was as prepared, and a copy of such Ordinance posted in the municipal building commencing **May 22, 2018** and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the municipal clerk.

DATED at Blue Island, Illinois, this **22nd** day of **May, 2018**.

(SEAL)



Municipal Clerk

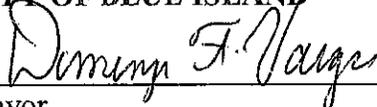
ABATEMENT CERTIFICATE

Pursuant to Ordinance 06-046, AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION WATERWORKS AND SEWERAGE REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2006, OF THE CITY OF BLUE ISLAND, COOK COUNTY, ILLINOIS, PROVIDING THE DETAILS OF SUCH BONDS AND FOR AN ALTERNATE REVENUE SOURCE AND THE LEVY OF DIRECT ANNUAL TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH BONDS, AND RELATED MATTERS, passed and approved October 24, 2006, by the City Council of the City of Blue Island, Cook County, Illinois (the "Issuer") (with respect to which undefined terms herein shall have the meanings therein, the "Bond Ordinance"), the undersigned, as Mayor and City Clerk of the City of Blue Island, Illinois, hereby certify to the Cook County Clerk that it is appropriate to reduce by abatement the tax levy for 2017 (to be received in 2018) as provided in Section 10 of the Bond Ordinance (filed on October 31, 2006, with such County Clerk), as follows:

Tax Levy		Remaining Levy Amount After Abatement
<u>For the Year</u>	<u>(Amount Abated (\$))</u>	<u>A Tax Sufficient to Produce the Sum of:</u>
2017	\$398,762.50	\$ -0-

The County Clerk is hereby directed to abate taxes as set forth above and to ascertain the rate per cent required to produce the aggregate tax hereinabove provided to be levied in 2017, as shown above to be levied, and to extend the same for collection on the tax books in connection with other taxes levied in such year, in and by the Issuer for general corporate purposes of the Issuer, and in such year levied and collected in like manner as taxes for general corporate purposes for such year is levied and collected and, when collected, such taxes shall be used solely for the purpose of paying the principal of and interest on the Bonds herein described as the same become due and payable. The tax levy shall be abated as parenthetically shown above. Otherwise Ordinance No. 06-046 shall be given effect according to its terms.

CITY OF BLUE ISLAND

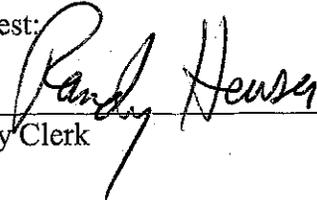


Mayor



Treasurer

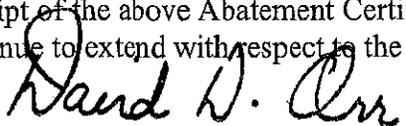
(SEAL)

Attest:


City Clerk

RECEIPT

The County Clerk hereby acknowledges receipt of the above Abatement Certificate this 23rd day of May, 2018 and agrees to abate (and continue to extend with respect to the Bond Ordinance) the taxes provided.
RECEIVED BY
COOK CO. CLERK'S OFFICE



County Clerk, The County of Cook, Illinois

MAY 23 2018



Date: May 17, 2018

To: City Council

From: Michael Marzal, Director of Finance and Administration

Re: Abatement Certificate for 2006 Waterworks and Sewage Bonds

Cc:

Board Action: Motion

Request for Board Action: Motion to direct staff to file an Abatement Certificate for the 2006 Water Bonds.

Overview: The City is required to file an Abatement Certificate for the 2006 Water Bonds. . This will authorize the County to not levy taxes for the payments required to be made on the 2006 bonds in July 2018 and January 2019. The City has filed this abatement every year since the bond issue. The Tax Extension department at Cook County requires the City file this document by Wednesday morning, May 23, 2018.

Options and Recommendation: N/A

Financial Impact: Choose an item. \$

Motion: Motion to direct staff to file an Abatement Certificate for the 2006 Water Bonds.

Attachments: Abatement Certificate

Additional Information: